



BUILDER REALTY COUNCIL OF METROPOLITAN DENVER GENERAL BOARD MEETING MINUTES

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| Date of Meeting: | May 19, 2020 |
| Location: | Zoom Virtual Meeting |
| Report submitted by: | Susan Sechrist, Treasurer & Acting Secretary |
| Attendance: | Approximately 18 people in attendance |

The meeting commenced at 9:00 a.m.

Guest speaker is Kathy LeRoy, Risk Management Specialist, 2-10 Home Buyers Warranty, New Home Division

Kathy presented slides on the various topics:

- What is a Structural Warranty?
- Why a Structural Warranty?
- Implied vs. Written Warranty
- Third Party Protection
- Peace of Mind
- Q&A at 9:40 a.m.

1st Year – Workmanship Warranty

2nd Year – Distribution Systems Warranty

10 Years – Structural Warranty

- 80% of claims come from soil movement
- 1 in 4 homes are affected with structural issues
- \$42,400 is the average claim

The meeting adjourned at 9:55 a.m.

Attachments:



2-10HBW_Maintena
nce Manual.pdf



NH 210 Warranty
Book - Full Coverage

Respectfully submitted,

Susan A. Schiist