



## BUILDER REALTY COUNCIL OF METROPOLITAN DENVER GENERAL BOARD MEETING MINUTES

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**Date of Meeting:** October 20, 2020  
**Location:** Zoom Virtual Class  
**Report submitted by:** Susan Sechrist, Treasurer & Acting Secretary  
**Attendance:** 32 People in Attendance

The class commenced at 9:05 a.m.

Class Facilitator and Guest Speaker is Tracey Wilson, Vice President and CES® of 1031 IPX Exchange. This is a one-hour CE Credit Class entitled, “1031 Exchange Essentials.”

Highlights of the Presentation:

- Introduction to 1031 basics
- Rules of 1031’s
- Be cautious who you choose to facilitate your 1031 exchange
- Reverse 1031 exchanges
- Build-to-suit exchanges
- Vacation homes and 1031’s
- Tax-free exit strategy in getting out of 1031’s
  
- There are 30+ attorneys, CPA’s and CES’s (Certified Exchange Specialists) in 38 different cities nationwide.
- All types of exchanges: Forward or Delayed exchanges (“Starker” exchange); Reverse exchanges; All types of Real Property exchanges, more than just real estate: oil & gas water rights, air rights, mineral rights, leases, etc.; Build-to-Suite exchanges: involves construction or making improvements to the “parked” replacement property; Personal Property or assets used for business: cars, trucks, aircraft, boats, equipment, businesses, livestock, franchises, copyrights, patents, collectibles, intellectual property, etc.

The class adjourned at 10:20 a.m.

Respectfully submitted,

*Susan A. Sechrist*  
*Treasurer/Acting Secretary*

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